

Dear

**The Police Pension Scheme (PPS)
City of London Police Pension Savings Remediable Service Statement**

Name:	
National Insurance Number:	

City of London Police Pension Scheme 'Pension Scheme Tax Reference' (PSTR) number:	00617916RK
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You will be aware that I am required by HM Revenue & Customs (HMRC) to issue you with a Pension Savings Statement if the growth of your PPS benefits in the City of London Police Pension Scheme exceeds the Annual Allowance (AA) limit within a tax year. This growth is known as the Pensions Input Amount (PIA).

Implementation of the McCloud Remedy has meant that your PIAs for the tax years 2015 /16 to 2022 / 23 have been adjusted. As a result, I am required to provide a Remediable Pension Savings Statement (R-PSS) if any of your revised PIAs during the Remedy period exceed the AA of that year.

The attached R-PSS provides the details of your revised PIAs and instructions provided by the NPCC with regards to the action you are required to take.

If you have any questions, please contact the Pensions Team at:
policepensions@cityoflondon.gov.uk

Yours sincerely

Remediable Pensions Savings Statement

Deferred Choice Member



We are providing you this Remediable Pension Savings Statement (R-PSS) because you have been rolled back to the legacy scheme for the remedy period, and this rollback means that you have exceeded the Annual Allowance in one or more of the years in the remedy period.

The changes to your pension have resulted in a liability for you to pay (more or less) pension tax under the Annual Allowance (AA).

This R-PSS is for the remedy years 2015/16 to 2021/22 and also covers 2022/23. You will receive a separate Pension Savings Statement for 2023/24 if this applies to you.



What to do with this statement?

You should not amend any previous years Self-Assessment returns, instead you will need to use the information in this statement to use the HMRC digital service to calculate your public service pension adjustment.

HMRC have provided a list of what information you will need and the likely questions that you will need to answer on their HMRC digital service page - <https://www.gov.uk/guidance/calculate-your-public-service-pension-adjustment>

You may need to provide this information to an Independent Financial Adviser or other professional if you require financial advice or support to use the HMRC digital service. If you do not have an adviser and would like one, NPCC have provided a list of suggested providers on their website - <https://policepensioninfo.co.uk/useful-information/>.



What happens next?

Using the information you have submitted via the HMRC digital service to correct your pensions tax position, HMRC will send your scheme manager details of your election for scheme pays or compensation if this is due.

If you have sought professional advice or support to use the HMRC digital service then you will need to submit a compensation claim to your scheme manager, more details about the compensation scheme are available on the NPCC website - <https://policepensioninfo.co.uk/wp-content/uploads/2024/05/NPCC-Member-Remedy-factsheet-Compensation.pdf>

Remediable Pension Savings Statement – rolled back position

Pension Input Period (PIP)	Standard Annual Allowance (AA)	Total Pension Input Amount (PIA)
6 April 2010 to 5 April 2011	£255,000	£
6 April 2011 to 5 April 2012	£50,000	£
6 April 2012 to 5 April 2013	£50,000	£
6 April 2013 to 5 April 2014	£50,000	£
6 April 2014 to 5 April 2015	£40,000	£
6 April 2015 to 8 July 2015	£80,000	£
9 July 2015 to 5 April 2016	£40,000	£
6 April 2016 to 5 April 2017	£40,000	£
6 April 2017 to 5 April 2018	£40,000	£
6 April 2018 to 5 April 2019	£40,000	£
6 April 2019 to 5 April 2020	£40,000	£
6 April 2020 to 5 April 2021	£40,000	£
6 April 2021 to 5 April 2022	£40,000	£
6 April 2022 to 5 April 2023	£40,000	£

For more information about some frequently asked questions on pensions tax, you can refer to <https://policepensioninfo.co.uk/faqs-remedy/#tax>